

# The Management of a Portfolio of Projects

## Why use Project Portfolio Management (PPM)?

Assure that:

- The programmes and projects undertaken are the correct ones in the context of the strategic objectives of the organization
- The achievement of the benefits of the projects and programmes undertaken is maximized

In a global context where competitiveness and opportunities are multiplying, delivering successful projects (on time, within budget, while covering the scope demanded) is no longer enough. It is now vital to ensure that the projects selected are those that make it possible to achieve the strategic objectives of the organization.

This alignment between strategy and projects within an organization is achieved by the deployment of Project Portfolio Management (PPM), and through:

- a greater transparency on rules applied during the project selection process
- a more rigorous follow-up of the duration and the benefits brought by each project
- an optimal use of resources and expertise through their reallocation to the highest priority projects
- a better understanding by project teams of their contribution to organizational strategy
- an enhanced synergy with all existing processes (Finance, Management, PMO, etc. ...)

PPM thus offers a set of activities at the disposal of each company, whatever its nature and its specificities. The effects are multiple, always positive and very often where they are not expected.

The purpose of this white paper is not to propose a new standard of PPM, but rather to share the experiences of several organizations within the PMI Chapter of the Côte d'Azur (French Riviera) on the subject and to expose the benefits that were brought to organizations.

## Issues Considered in the White Paper

Definitions and Comparisons

*Project, Programme, Portfolio – Project and Programme Management, Portfolio Management, Products*

Interactions in the Organization

*PPM positioning within the organization*

Why Implement a PPM?

*The benefits provided by the PPM -- Examples*

Implementation

*The favourable environment – Planning – The Organization – Overcoming obstacles—Sustaining*

Manage the Portfolio

*Build and Master the Portfolio – Business Examples – Assess the maturity*

Others

*Conclusions – Key Documents*

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**Download the White Paper (reserved for members PMI):**

**On the Site PMI France, log in as a member, and then on the pages *ENTREPRISES > Le Cercle des Entreprises > Livres blancs du cercle version complète*, download the full document.**

### About the Cercle des Entreprises of PMI France

The Cercle des Entreprises is intended for businesses for whom project management represents a strategic competence, who manage major projects or who are starting a process of continuous improvement process for project management.

The Cercle des Entreprises encourages the exchange of experiences and best practices through the use of themed workshops. The review of these exchanges allows understanding of the conditions for success and the reasons for failure and then the development of recommendations for improvement.

The Cercle des Entreprises is an initiative of PMI FRANCE, which includes Project Managers of all business sectors in France. The objective is to promote PMI© (Project Management Institute), its standards and its certifications. The members of the Cercle des Entreprises are individuals representing their employer, as opposed to the employer itself being a member. PMI activities are managed by unpaid volunteers according to the statutes of the association.